

BEAUFORT COUNTY, SOUTH CAROLINA  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS  
 PROPRIETARY FUNDS  
 For the Year Ended June 30, 2010

	Business-Type Activities - Enterprise Funds				Internal Service Fund
	Stormwater Utility	Lady's Island Airport	Hilton Head Airport	Totals	Garage
<b>Operating Revenues</b>					
Garage Billings	\$ -	\$ -	\$ -	\$ -	\$ 1,944,297
Fuel and Oil Sales	-	362,216	-	362,216	2,460,075
Stormwater Utility Fees	3,293,905	-	-	3,293,905	-
Stormwater Utility Project Billings	419,782	-	-	419,782	-
FBO Ground Lease	-	-	40,681	40,681	-
FBO Concessions	-	-	7,816	7,816	-
FBO Fuel Commission	-	-	90,699	90,699	-
Flight Training Commissions	-	1,355	2,115	3,470	-
Concession Sales	-	5,378	-	5,378	-
Firefighting Fees	-	-	297,755	297,755	-
Landing Fees	-	13,567	151,128	164,695	-
Parking/Taxi Fees	-	-	43,420	43,420	-
Security Fees	-	-	30,643	30,643	-
Rentals	-	108,146	641,917	750,063	-
Hanger Rentals	-	-	122,720	122,720	-
TSA Revenues	-	-	133,223	133,223	-
Other Charges	-	29	6,569	6,598	-
<b>Total Operating Revenues</b>	<u>3,713,687</u>	<u>490,691</u>	<u>1,568,686</u>	<u>5,773,064</u>	<u>4,404,372</u>
<b>Operating Expenses</b>					
Costs of Sales and Services	-	265,442	-	265,442	2,324,240
Personnel	2,209,568	108,032	955,258	3,272,858	45,961
Purchased Services	696,837	82,133	493,778	1,272,748	2,017,146
Supplies	458,088	10,517	35,970	504,575	7,880
Capital Projects	8,157	-	-	8,157	-
Depreciation	305,335	53,005	546,107	904,447	25,377
<b>Total Operating Expenses</b>	<u>3,677,985</u>	<u>519,129</u>	<u>2,031,113</u>	<u>6,228,227</u>	<u>4,420,604</u>
<b>Operating Income (Loss)</b>	35,702	(28,438)	(462,427)	(455,163)	(16,232)
<b>Non-Operating Revenues (Expenses)</b>					
FAA Grants	-	861,102	760,055	1,621,157	-
SCAC Grants	-	-	123,584	123,584	-
Contribution from the Town of Hilton Head Island	-	-	118,154	118,154	-
Non-Operating Grant Expenses	-	(144,999)	(442,214)	(587,213)	-
Gain/(Loss) on Sale of Capital Assets	(227)	-	705	478	4,460
Interest Income	11,392	863	36,524	48,779	-
Interest Expense	-	-	(85,420)	(85,420)	-
<b>Total Non-Operating Revenues (Expenses)</b>	<u>11,165</u>	<u>716,966</u>	<u>511,388</u>	<u>1,239,519</u>	<u>4,460</u>
Transfers In	-	100,000	150,000	250,000	-
<b>Change in Net Assets</b>	46,867	788,528	198,961	1,034,356	(11,772)
<b>Net Assets, Beginning</b>	<u>2,934,379</u>	<u>3,024,483</u>	<u>15,047,802</u>	<u>21,006,664</u>	<u>236,602</u>
<b>Net Assets, Ending</b>	<u>\$ 2,981,246</u>	<u>\$ 3,813,011</u>	<u>\$ 15,246,763</u>	<u>\$ 22,041,020</u>	<u>\$ 224,830</u>

The accompanying notes are an integral part of these financial statements.